Board of Visitors Resolution 33

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RICHARD BLAND COLLEGE APPROVAL OF FY 2024-2025 TUITION AND FEES

The following Tuition and Fees are recommended by the Richard Bland College (RBC or "the College") administration to meet the 2024-2025 funding requirements for academic programs, student support services, and auxiliary services. This represents a pricing strategy that is intended to optimize affordability and educational excellence and, simultaneously, enable the College to continue to advance its mission and 2025 strategic plan (RBC-25) goals.

The proposed FY 2025 in-state Tuition and Mandatory E&G Fees per credit hour rate of \$225 represents a 3% increase to the current FY24 tuition rate. Online Tuition and Mandatory E&G Fees categories would also increase by 3% with a credit hour rate of \$224. Even with this increase, Richard Bland College's tuition and fee rates remain among the lowest in the Commonwealth. To align out-of-state Tuition and Mandatory E&G Fees with actual costs, and to remain competitive, the proposed out-of-state Tuition per credit hour rate remains \$421 per credit hour.

For FY 2025, it is recommended that mandatory Auxiliary Comprehensive fees for in-state and out-of-state students increase by 2.6% to a per credit hour rate of \$78.

For FY 2025, the proposed pricing for all residential rooms represents a 4.1% increase with the removal of a single occupancy/single room rate. All residents will be required to purchase a meal plan. Due to inflation-driven increases in supply costs, the proposed meal rates will increase by 4.1%.

A proposed FY 2025 tuition and fee summary sheet is attached.

RBC's goal remains to deliver students high quality educational programming, high-value university pathways, and an innovative educational model at an affordable price.

WHEREAS, the Williams & Mary Board of Visitors, on the recommendation of the President and with appreciation for the unforeseen financial circumstances impacting students and their families, may require the College to adjust or reconsider non-mandatory fees and charges; and

WHEREAS, having a 3% increase for FY2025 in-state tuition and mandatory E&G fees, will result in no significant increase for the College's returning or incoming students; now,

THEREFORE, BE IT RESOLVED, that the President and the Chief Business Officer are granted the authority and the discretion to determine whether non-mandatory fees will be waived or applied for courses, programs, and activities; and

BE IT FURTHER RESOLVED, That upon recommendation of the President, the William & Mary Board of Visitors approves the 2024-2025 Tuition and Fee Summary as presented for Richard Bland College for the 2025 fiscal year.

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RICHARD BLAND COLLEGE FY 2024-2025 TUITION AND FEE SUMMARY

	ACTUAL FY24		PROPOSED FY25		PERCENT CHANGE	DOLLAR CHANGE		
IN-STATE ¹		_		_			_	
Per Credit Hour Taken								
Tuition	\$	203	\$	209	3%	\$	6	
E&G Technology Fee	\$	16	\$	16	0%	\$	0	
Total Tuition and E&G Fees	\$	219	\$	225	3%	\$	6	
Auxiliary Comprehensive Fee	\$	76	\$	78	2.6%	\$	2	
Total In-State Tuition & Mandatory Fees	\$	295	\$	303	2.7%	\$	8	
OUT-OF-STATE								
Per Credit Hour Taken								
Tuition	\$	405	\$	405	0%	\$	0	
E&G Technology Fee	\$	16	\$	16	0%	\$	0	
Total Tuition and E&G Fees	\$	421	\$	421	0%	\$	0	
Auxiliary Comprehensive Fee	\$	76	\$	78	2.6%	\$	2	
Total Out-of-State Tuition & Mandatory	0	405	Φ.	400				
Fees	\$	497	\$	499	0%	\$	2	
ONLINE ²								
Per Credit Hour Taken								
Tuition	\$	202	\$	208	3%	\$	6	
E&G Technology Fee	\$	16	\$	16	0%	\$	0	
Total Tuition and E&G Fees	\$	218	\$	224	3%	\$	6	
Total Online Tuition & Mandatory Fees	\$	218	\$	224	3%	\$	6	

OTHER FEES

Application Fee	\$ 50	\$ 50	0%	\$ -
Blended Room Average	\$ 9,406	\$ 9,792	4.1%	\$ 386
Room Change Fee	\$ 50	\$ 50	0%	\$ -
Room Damage Deposit	\$ 150	\$ 150	0%	\$ -
Basic Residential Meal Plan annual ³	\$ 2,464	\$ 2,565	4.1%	\$ 101
Transcript Fee	\$ 7	\$ 7	0%	\$ -
Late Fee	\$ 60	\$ 60	0%	\$ -
Returned Check Fee	\$ 60	\$ 60	0%	\$ -
Parking Ticket (Per Violation)	\$ 40	\$ 40	0%	\$ -
Lab Material Fee (Science)	\$ 60	\$ 60	0%	\$ -
Art Fee	\$ 60	\$ 60	0%	\$ -
Math Fee	\$ 75	\$ 75	0%	\$ -
Distance Education Fee (per credit hr)	\$ 25	\$ 25	0%	\$ -
Capital Outlay Fee (out of state only) ⁴	\$ 90	\$ 90	0%	\$ -
FAME lab fee	\$ 75	\$ 75	0%	\$ -

In state/out of state applies to on campus, in-seat

Online rate applies to online only courses

Mandatory for all residential students, includes dining dollars State mandated E&G fee required of OS students to support costs associated with capital projects funded by the Commonwealth